

**JOHNSBURG SANITARY DISTRICT
MONTHLY COMMISSION MEETING
JANUARY 17, 2023
5:00 P.M.
TOMMY J's BAR, JOHNSBURG**

Members present: President Franz Schmitz and Commissioners Ken Schneider and Jason Meyer. Also present: Recording Secretary Brenda Schneider and Shawn Andrew.

1. Call to order. President Schmitz called the meeting to order at 5:06 p.m.
2. Annual review of insurance coverage with Shawn Andrew, Rural Mutual Insurance Co. The last claim was for equipment breakdown in 2019. The deductible for an equipment breakdown claim is \$1,000.00. Shawn lobbied for a discount due to lack of recent claims. Rural approved a discount of \$361. The District will receive a refund check. The inflation guard on the property coverage was increased to 9%. Brenda Schneider will provide Shawn the District's report of equipment locations.
3. Consideration and possible action regarding investments. During the December meeting, the Commission took formal action to invest \$110,000 with Bristol Morgan for a term of 22 months at 3.5%.
Later is was determined that Brenda Schneider's contact at Hometown Bank was not aware of a special CD being offered to current customers. The special CD is 3.5% for 13 months.
Motion by Ken Schneider, second by Jason Meyer, to reaffirm the December decision to invest \$110,000 with Bristol Morgan at 3.5% for 22 months. Motion carried (3-0). Brenda will work with the banks and the Commission to coordinate the transfer of funds.
4. Public comment. Future agenda items: inspection services and Digger's Hotline locate services.
9. Adjournment. President Schmitz declared the meeting adjourned at 6:07 p.m.

Attest. _____
Brenda A. Schneider
District Recording Secretary